



# Company

Toy manufacturer founded in 2012

#### Location

Simpsonville, SC (HQ) Sioux Falls, SD International Manufacturing Locations

# **Number of Employees**

18 - 20

## Industry

Manufacturing, Supplier, Distributor

# **CUTTING COSTS, BOOSTING BENEFITS**

How One Company Saved Big Through HR Efficiency

Like many small businesses, this South Carolina-based manufacturer had taken a do-it-yourself approach to Human Resources. While the strategy worked for a number of years, the company began to struggle when business took off. In 2019, the manufacturer was named as one of the fastest-growing companies in the state. As business increased, so did the burden of HR responsibilities and related costs.

# **SOLUTIONS**

Assessments were conducted in the following areas.

# Compliance

- Eliminated the vulnerabilities that put the company at risk for costly compliance violations.
- Addressed compliance with state laws where new employees were located.
- Prepared employee handbook outlining company policies and procedures and created state-specific versions.
- Created a process for hiring, including E-Verify, drug testing.

#### **Human Resources**

Recommended hiring a dedicated HR employee to manage day-to-day HR.

# **Benefits**

- Lowered health plan premiums and expanded benefits by moving from a stand-alone age-banded health plan to Propel's Master Health Plan.
- All benefits administration managed by Propel HR

# RESULTS

Overall annual savings:

- \$74,000 through Propel HR's Master Health Plan.
  Employees also saved with reduced health plan premiums.
- \$8,000 saved on payroll efficiencies.
- \$15,000 saved on HR services and by reducing compliance risks.

## Small Group Plan vs Propel HR Master PEO Plan Savings

75% ER 25% EE											Monthly					Yearly					
Subscriber Name	Coverage Type	Group Plan	Group I	175 STORY 100	Section 110	Renewal roup Plan	Propel Plan		PropelHR Blue		Savings	ER Savings	EE Savings		Savings		ER Savings		EE Savings		
Employee 1	EE+C	HDHP 5250 70%	\$ 91	4.93 14.40	% \$	1,046.68	HDHP 4 6550 100%	\$	725.25	\$	321.43	\$ 241.07	5	80.36	\$	3,857.16	\$	2,892.87	5	964.29	
Employee 2	EE+C	HDHP 5250 70%	\$ 89	3.80 14.40	96 \$	1,022.51	HDHP 4 6550 100%	\$	725.25	\$	297.26	\$ 222.94	\$	74.31	\$	3,567.09	\$	2,675.31	\$	891.77	
Employee 3	EE+S	HDHP 5250 70%	\$ 76	1.28 14.40	% S	802.26	HDHP 4 6550 100%	\$	929.25	5	(126.99)	\$ (95.24)	5	(31.75)	5	(1,523.83)	5	(1,142.87)	5	(380.96)	
Employee 4	EE	HDHP 5250 70%	\$ 33	5.38 14.40	% \$	383.67	HDHP 4 6550 100%	\$	392.25	\$	(8.58)	\$ (6.43)	\$	(2.14)	5	(102.90)	\$	(77.18)	\$	(25.73)	
Employee 5	EE+F	PPO 3500 70%	\$ 1,50	6.33 17.00	% S	1,762.41	PPO 5 3500 70%	s	1,462.00	s	300.41	\$ 225.30	5	75.10	5	3,604.87	5	2,703.65	5	901.22	
Employee 6	EE+F	PPO 3500 70%	5 2,35	9.68 17.00	% 5	2,760.83	PPO 5 3500 70%	5	1,462.00	5	1,298.83	\$ 974.12	5	324.71	5	15,585.91	5	11,689.43	5	3,896.48	
Employee 7	EE+F	PPO 3500 70%	\$ 1,92	7.96 17.00	% \$	2,255.71	PPO 5 3500 70%	\$	1,462.00	\$	793.71	\$ 595.28	\$	198.43	5	9,524.56	5	7,143.42	5	2,381.14	
Employee 8	EE+F	PPO 3500 70%	\$ 2,60	0.02 17.00	% \$	3,042.02	PPO 5 3500 70%	\$	1,462.00	\$	1,580.02	\$ 1,185.02	\$	395.01	\$	18,960.28	\$	14,220.21	\$	4,740.07	
Employee 9	EE+F	PPO 3500 70%	\$ 1,80	0.50 17.00	% S	2,106.59	PPO 5 3500 70%	S	1,462.00	\$	644.59	\$ 483.44	5	161.15	5	7,735.02	5	5,801.27	\$	1,933.76	
Employee 10	EE+S	PPO 3500 70%	5 1,84	4.98 17.00	% S	2,158.63	PPO 5 3500 70%	5	1,118.00	5	1,040.63	\$ 780.47	5	260.16	5	12,487.52	5	9,365.64	5	3,121.88	
Employee 11	EE	PPO 3500 70%	5 45	3.77 17.00	% 5	530.91	PPO 5 3500 70%	\$	471.75	5	59.16	5 44.37	\$	14.79	5	709.93	5	532.45	5	177.48	
Employee 12	EE	PPO 3500 70%	\$ 37	3.78 17.00	% 5	437.32	PPO 5 3500 70%	5	471.75	\$	(34.43)	\$ (25.82)	\$	(8.61)	5	(413.13)	5	(309.85)	5	(103.28)	
Employee 13	EE	PPO 3500 70%	\$ 37	3.78 17.00	% \$	437.32	PPO 5 3500 70%	\$	471.75	\$	(34.43)	\$ (25.82)	\$	(8.61)	\$	(413.13)	\$	(309.85)	\$	(103.28)	
Employee 14	EE	PPO 3500 70%	\$ 41	8.26 17.00	% \$	489.36	PPO 5 3500 70%	\$	471.75	5	17.61	\$ 13.21	5	4.40	\$	211.37	5	158.53	5	52.84	
			\$ 16,50	4.45	5	19,236.23		\$	13,087.00	\$	6,149.23	\$ 4,611.92	\$	1,537.31	\$	73,790.72	\$	55,343.04	5	18,447.68	

